

**Date: September 25, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub- Outcome/Proceedings of 11<sup>th</sup> Annual General Meeting held on Wednesday, September 25, 2024.**

**Ref.: Angel Fibers Limited (Security ID: ANGEL, Scrip Code: 541006)**

**Dear Sir/Mam,**

The Company's 11<sup>th</sup> Annual General Meeting (AGM) was held on Wednesday, September 25, 2024 at 11:00 A.M. at the registered office of the company situated at Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India – 361112.

The Meeting commenced at 11:00 A.M. And concluded at 11:55 A.M.

Pursuant to Regulation 30 read with Part-A of schedule-III to the SEBI (LODR) Regulations, 2015, please find enclosed herewith summary Proceedings of 11<sup>th</sup> Annual General Meeting.

Kindly find the same in order.

For, **Angel Fibers Limited**

**Rohankumar Raiyani**  
**Managing Director**  
**DIN: 08814726**

**Encl:- As above**

### **SUMMARY OF PROCEEDINGS OF THE 11<sup>th</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 11<sup>th</sup> Annual General Meeting (AGM) of the members of Angel Fibers Limited (“the Company”) was held on Wednesday, September 25, 2024 at 11.00 A.M. at registered office of the company situated At Survey No. 100/1, Plot No.1, Haripar, Jamnagar, Gujarat, India - 361112.

The meeting was commenced at 11.00 A.M.

Mr. Rameshkumar Ranipa, Chairman of the Company chaired the meeting.

Mr. Rameshkumar Jivrajbhai Ranipa (Chairman and Whole Time Director), Mr. Rohankumar Raiyani (Managing Director), Mr. Jitendrabhai Gopalbhai Raiyani (Executive Director), Mr. Pankajbhai Becharbhai Bhimani (Whole-time Director), Mr. Hiteshkumar Chhaganbhai Chaniyara (Independent Director), Mr. Rutvikumar Prabhudas Bhensdadiya (Independent Director) Mr. Ashish Desai(Chief-Financial Officer), Ms. Reena Jayantilal Kanabar (Company Secretary & Compliance Officer) has attended the meeting.

Mr. Chandrakantbhai Gopani (Independent Director) and Ms. Jyoti Jashvantray Kataria (Independent Director) was absent due to some personal reason.

As the requisite Quorum being present in meeting, Ms. Reena Kanabar, Company Secretary of the Company started the proceeding of Annual General Meeting.

Firstly, she welcomed the Shareholders of the Company and introduced all the panel members with their names and designation.

She then requested Chairman, Mr. Rameshkumar Ranipa to share the overall performance of the Company for the Financial Year 2023-24.

Mr. Rameshkumar Jivrajbhai Ranipa presented the performance of the Company for the financial year 2023-24. He explained how company recovered loss of previous year and turned towards positive growth despite of various uncertainties. He also gave overview for the running year and visualized the possibilities of upward trends.

After the speech of chairman, Ms. Reena requested Mr. Rohankumar Jitendra Raiyani, Managing Director of the company to share indications for slowdown of the reporting financial year.

Mr. Rohankumar Jitendra Raiyani explained about various hurdles faced during the year and overall industry performance at domestic as well as global level. Further he also explained, how our company survived during the hard time by comparing it at industrial level.

Thenafter, Ms. Reena requested Mr. Ashish Desai, Chief Financial Officer of the company to report about financial performance of the company for the Financial Year 2023-24. Mr. Ashish Desai, Chief Financial Officer then read the financials and compared with the financials of previous year.

Then after, Ms. Reena continued with the further proceeding of the Meeting. She informed to the members that the Statutory Auditor’s Reports on the Annual Financial Statements of the Company for the Financial Year ended 31st March 2024 does not contain any qualifications or adverse remarks on financial transactions or matters, which have adverse effect on the functioning of the Company, However BSE raised query after declaration of the result for the F.Y. 2023-24 that any comment mentioned by the auditor is considered as modified opinion despite auditor justifies the qualification as unmodified opinion. Detailed discussion took place on that and after that company decided to sort out the issue with the consultation of statutory auditor.

Further, Secretarial Audit Report contained three qualifications, which was read by Ms. Reena and detailed discussion also took place on topic and every member of the board decided to take adequate precaution to overcome various delays at compliance level.

Moreover, Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the Financial Year ended March 31, 2024 were taken as read as those all were already sent to all the members.

The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes during the AGM.
- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited;
- The Register of Directors' and Key Managerial Personnel, Register of contracts and all other documents referred to in the Notice were available at the meeting for inspection by Members.

Thereafter, the following items of businesses as set out in the Notice convening the 11<sup>th</sup>AGM were read at the meeting:-

Sr. No.	Business	Type of Resolution
1.	To Receive, Consider And Adopt The Audited Financial Statements For The Financial Year Ended On 31 <sup>st</sup> March, 2024, Together With The Directors And Auditors Report	Ordinary Resolution
2.	To reappoint Mr. Rameshkumar Jivrajbhai Ranipa (DIN: 03339532), Who retires by Rotation and being eligible offers himself for Re-Appointment	Ordinary Resolution
3.	Approval Of The Material Related Party Transactions With Haripriya Spinning Mill Private Limited	Ordinary Resolution
4.	Approval Of The Material Related Party Transactions With Redeco Fibers Private Limited	Ordinary Resolution
5.	Approval Of The Material Related Party Transactions With Murlidhar Worldtrade Private Limited	Ordinary Resolution
6.	Approval Of Remuneration Of Cost Auditor	Ordinary Resolution
7.	To reappoint Mr. Hiteshkumar Chhaganbhai Chaniyara (DIN: 08814531) as an Independent Director (non-executive) of the company to hold office for second term of consecutive five years.	Special Resolution
8.	To reappoint Ms. Jyoti Jashvantray Kataria (DIN: 08817525) as an Independent Director (non-executive) of the company to hold office for second term of consecutive five years.	Special Resolution
9.	To approve payment of remuneration payable to Mr. Rohankumar Jitendra Raiyani (DIN: 08814726), Managing Director of the company for his remaining term.	Special Resolution
10.	To approve payment of remuneration payable to Mr. Rameshkumar Jivrajbhai Ranipa (DIN: 03339532), Whole Time Director & Chairman of the company for his remaining term.	Special Resolution
11.	To approve payment of remuneration payable to Mr. Pankaj Becharbhai Bhimani (DIN: 08818741), of the company for his remaining term.	Special Resolution

Thenafter, Ms.Reena asked all the present members as well as directors if they have any questions. As no questions were raised from any members or director, she forwarded the meeting towards Conclusion.

At last, Ms. Reena, thanked the shareholders and all Panel Members for sparing their valuable time for Annual General Meeting.

The meeting was concluded at 11:55 A.M.

**For, Angel Fibers Limited**

**Rohankumar Raiyani**  
Managing Director  
DIN:08814726